

Microsoft Excel - Fictional Client Property Division Tool.xls									
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A3 Real Estate									
MARITAL PROPERTY									
NOTES									
SEPARATE PROPERTY									
Asset Value Debt Net Martha Jim									
Martha Jim									
Real Estate									
11103 Dreamy Way, Broomfield	\$585,000		\$332,050	\$166,025	\$166,025				
1st mortgage Countrywide		(\$212,000)							
less selling costs		(\$40,950)				7% assumed costs			
Motor Vehicles									
M's 2003 Honda Odyssey	\$9,800		\$8,800	\$8,800					
Honda Fin'l		(\$1,000)				Laurie obligation only			
J's 1999 Honda Civic	\$5,300		\$5,300		\$5,300				
Personal Property									
to be equitably divided			\$0						
Bank Accounts									
Jt Wells Fargo checking	\$12,500		\$12,500	\$6,250	\$6,250				
J's United Ees FCU savings	\$26,358		\$26,358	\$13,179	\$13,179	portion premarital		\$98,590	
Life Insurance									
none with cash value			\$0						
Stock, Bonds, Mutual Funds									
M's Savings EE bonds			held for Tiffany's benefit						
Retirement & Pension Plans									
J's UAL Ground Ees Retirement Plan	\$345,000		\$345,000	\$172,500	\$172,500	QDRO dividing pension (pv illustrative)			
M's Wells Fargo IRA	\$0		\$0	\$0			\$29,500		
J's United Airlines 401(k) Retirement Savings	\$127,000		\$127,000		\$127,000			\$5,000	
Other Assets (incl. Business Interests)									
M's Cape Cod Yarns (sole proprietorship)	\$3,500		\$3,500	\$3,500		looms & fixtures only			
Liabilities (Credit Cards, Revolving Credit, Other Loans)									
M's Citibank Visa		(\$2,300)	(\$2,300)	(\$2,300)		children's bonds to pay \$6k debt			
J's Wells Fargo bankcard		(\$14,000)	(\$14,000)		(\$14,000)		(\$2,000)		
Totals (before transfers)									
	\$1,114,458	(\$270,250)	\$844,208	\$367,954	\$476,254		\$27,500	\$103,590	
% of Total				43.59%	56.41%				
Transfer For Equal Division (if desired)									
				\$54,150	(\$54,150)				
Equal Net Property									
				\$422,104	\$422,104				
Agreed Transfer To Effect Equitable Property Division									
(acknowledging fairness issues)				\$60,000.00	(\$60,000.00)				
Net Property Equitably Assigned by Agreement									
				\$427,954.00	\$416,254.00				